

Intro to Financial Accounting

Learn how to analyze financial statements and reports. Master financial accounting fundamentals such as accrual accounting, the three main financial statements, and the metrics and ratios analysts use.

Group classes in NYC and onsite training is available for this course. For more information, email hello@nobledesktop.com or visit: <https://www.nobledesktop.com/classes/intro-to-financial-accounting>



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Course Outline

Introduction to Financial Accounting

- Who uses financial reports?
- Where to find financial reports
- Types of financial reports
- Generally Accepted Accounting Principles (GAAP)
- Cash vs. accrual accounting

Income Statement

- Essential line items
- Profit ratios and margins
- Accrual accounting in the income statement
- Depreciation and amortization
- Trailing Twelve Months (TTM)
- Year-over-year (Y/Y) Comparisons
- EBITDA

Balance Sheet

- $\text{Assets} = \text{Liabilities} + \text{Shareholder's Equity}$
- Essential components of each section
- Changes in PP&E
- Working capital

Cash Flow Statements

- Why we need the cash flow statement
- Cash flows from operations
- Cash flows from investing
- Cash flows from financing

- Deferred taxes